

RENOVATION FINANCE EASY-GUIDE

A : Basic Requirement of Applicant(s)

	Owner's name : Co-owner's name :	√
S	Singaporean or Permanent Resident	
I	Income of \$1,500 per month and above (basic plus fixed allowance)	
M	Minimum Age of 21 years old	
P	Purchased flat/house owner & co-owner	
L	Less than 55 years old	
E	Employed for at least 6 months or self-employed for 2 years	

Hitachi Credit may at our sole discretion reject any application or request for guarantor without assigning any reasons. We reserve the right to change the terms and conditions herein without giving any notice.

B : To Apply

Checklist (Fax : 6736-4148)	√
Download and complete Renovation Finance Application Form	
Photocopies of NRIC of owner(s) / guarantor (s)	
Recent 2 years Tax Assessment (self-employed) / Latest 3 months computerized pay slip (Salaried)	
Quotation with detailed renovation work, specifications etc	
HDB / Non-HDB House Ownership Letter	
HDB Sales Order / Bank Mortgage Letter	
Latest 6 months CPF transaction history for owner (s)	
RCB certificate for self-employed applicant	
Download and complete New Contractor Application Form for first time referral	

C : Financing Terms

Financed Amount	Minimum : \$5,000; Maximum : \$40,000	\$
Repayment Term	Minimum : 12 months; Maximum : 60 months	months
Interest Charge(flat)	From 4.5% to 5.0% per annum	\$
Processing Fee	\$100 or 1% of consideration (whichever is higher)	\$

D : Payment Disbursement to Dealer

Payment Document Checklist	√
Renovation Agreement x 3 copies	
Giro	
Certificate of Satisfactory Completion of Works x 3 copies	
Deed of Assignment x 2 copies	
Notice of Assignment x 3 copies	
Invoice (Bill Amount – processing fee)	